Qualified Zone Academy Bond (QZAB) is a zero interest, 10-25 year loan designed to provide funding for renovations, energy, technology, equipment, curriculum, and teacher training in order to establish academies in eligible areas (35% + students on F/R lunch).

The loans require a 10% match from a business or non-profit partner and the creation of academies designed to enhance the academic curriculum, increase graduation and employment rates, and to better prepare students for college and the workplace.

Loans are acquired through an application process through the respective state (see www.qzab.org for a list of state contacts). As applications are approved, QZAB funds are provided by a financial institution/entity as authorized by the respective school board. Funds are interest-free to the districts and the financial organizations receive Federal tax credits for participating.

The National Education Foundation (NEF) has partnered with the US Department of Education to facilitate QZAB processes and procedures.

State Allocations (in $ millions)
CA $98, TX $98, FL $75, OH $44
MI $41, GA $38, NC $36, PA $31
AZ $27, TN $27, NJ $21
See www.qzab.org for the other states

K-12 QZAB Grants
National Education Foundation
1208 Summit Rd
McLean, VA 22101
Tel: (703) 823-9999
Email: qzab@qzab.org
Websites: www.qzab.org
www.cyberlearning.org

Contact
AASA Life Member Dr. Art Stellar
NEF Vice President
828-764-1785

Have YOU applied for a share of your state’s QZAB funds? Used for energy savings, QZAB is in effect a grant!
About NEF (Founded in 1989)

The National Education Foundation (NEF) is a national nonprofit leader in bridging the academic, financial and job skills divides—training over one million disadvantaged students and adults across the nation.

NEF has promoted and coordinated QZAB extension (including the recent 2-year $800 million allocation) activities with the US Treasury, US Department of Education, and the Congress. It has provided QZAB information and guidance to the state QZAB directors and to school district superintendents on an ongoing basis since 2000. NEF has donated the 10% QZAB match to more school districts and helped set up more world-class QZAB academies than any other organization.

NEF’s QZAB Goals

1. Help school districts receive QZAB funds by providing the federally mandated and most recognized 10% match (in terms of courses) and assistance with all aspects of QZAB including financing, if required.
2. Assist in setting up world-class QZAB STEM+ Academies as mandated by Federal Law by providing QZAB CyberLearning STEM+ Total System Solution—PSLMMTT: Personalized Learning, Stipends for Teachers, LMS, Mentoring, Motivational rewards, Teacher training and Tech support.

Former President Bill Clinton to NEF Chairman Dr. Appu Kuttan:

“You are helping to empower tomorrow’s leaders. I salute you for your ongoing commitment for creating a better and stronger America.”

A student can advance a grade level in a subject such as math or ELA in 24 learning hours, as per the SUNY evaluation!